

Do you want the job of forecasting 2021?



2006 – 2007	2007 – 2008	2008 – 2009	2009 – 2010	2010 – 2011	2011 – 2012	2012 – 2013	2013 – 2014	2014 – 2015	2015 – 2016	2016 – 2017	2017 – 2018	2018 – 2019	2019 – 2020
Emerging Market Equity 37.6%	Gilts 13.0%	Emerging Market Equity 61.1%	Private Equity 41.1%	Gilts 16.7%	Private Equity 29.2%	Japan Equity 54.6%	REITs 15.0%	Private Equity 12.3%	Emerging Market Equity 32.7%	Emerging Market Equity 25.3%	Global Govt Bonds 1.1%	Private Equity 46.4%	Commodities 24.4%
Commodities 31.0%	Global Govt Bonds 11.5%	Global High Yield 59.5%	Commodities 29.4%	Global Inflation Linked Bonds 11.5%	REITs 27.7%	Private Equity 37.8%	Gilts 14.6%	Japan Equity 9.9%	UK Equity 16.8%	US Equity 21.1%	Cash 0.7%	US Equity 30.7%	Emerging Market Equity 18.3%
Gold 16.7%	Cash 5.8%	Private Equity 52.3%	Emerging Market Equity 23.1%	Commodities 10.1%	Japan Equity 21.6%	US Equity 31.5%	US Equity 13.0%	European Equity 3.8%	Global High Yield 15.7%	Japan Equity 19.7%	Gilts 0.5%	European Equity 24.8%	US Equity 17.8%
Global Inflation Linked Bonds 8.3%	Commodities 5.1%	REITs 37.1%	REITs 19.6%	Emerging Market Bonds 9.3%	Global High Yield 18.7%	UK Equity 20.5%	UK Corporate Bonds 12.5%	Emerging Market Bonds 1.9%	UK Corporate Bonds 12.3%	Commodities 13.5%	Global Inflation Linked Bonds -1.5%	REITs 21.9%	UK Corporate Bonds 9.1%
Emerging Market Bonds 6.9%	Global Inflation Linked Bonds 1.9%	UK Equity 29.7%	Gold 17.4%	UK Corporate Bonds 6.5%	Emerging Market Bonds 17.8%	European Equity 17.9%	Private Equity 9.9%	Global Govt Bonds 1.8%	Private Equity 11.6%	UK Equity 12.9%	Commodities -1.6%	UK Equity 19.2%	Global Inflation Linked Bonds 9.0%
European Equity 6.8%	Global Corporate Bonds -3.8%	US Equity 25.6%	Global High Yield 15.0%	Global Govt Bonds 6.0%	UK Corporate Bonds 15.5%	Global High Yield 7.3%	Japan Equity 9.5%	US Equity 0.7%	US Equity 11.2%	Private Equity 12.0%	UK Corporate Bonds -2.2%	Commodities 18.8%	Gilts 8.9%
Global Govt Bonds 6.1%	Emerging Market Bonds -9.5%	Commodities 25.5%	UK Equity 14.4%	Global Corporate Bonds 5.0%	US Equity 15.2%	Alternatives 7.0%	Global Inflation Linked Bonds 9.4%	UK Corporate Bonds 0.7%	Gilts 10.7%	REITs 10.4%	Global Corporate Bonds -2.9%	Japan Equity 18.5%	Japan Equity 8.8%
UK Equity 5.9%	UK Corporate Bonds -10.0%	Emerging Market Bonds 25.4%	US Equity 14.4%	Global High Yield 2.9%	European Equity 13.8%	REITs 3.7%	Global Govt Bonds 8.5%	UK Equity 0.7%	Global Inflation Linked Bonds 10.3%	Emerging Market Bonds 7.2%	Global High Yield -3.6%	Emerging Market Equity 13.8%	Global High Yield 8.0%
Cash 5.9%	Alternatives -22.8%	Gold 23.5%	Emerging Market Bonds 11.6%	US Equity 1.5%	Emerging Market Equity 12.9%	UK Corporate Bonds 1.6%	Global Corporate Bonds 7.9%	Cash 0.6%	Emerging Market Bonds 9.4%	Global High Yield 6.7%	US Equity -4.9%	Global High Yield 12.3%	Global Corporate Bonds 7.2%
Gilts 5.2%	Global High Yield -27.4%	European Equity 21.1%	UK Corporate Bonds 8.9%	Cash 0.7%	UK Equity 12.0%	Cash 0.5%	Emerging Market Bonds 6.2%	Gilts 0.5%	Gold 9.3%	European Equity 6.5%	REITs -5.6%	UK Corporate Bonds 11.0%	Emerging Market Bonds 5.8%
US Equity 4.9%	UK Equity -29.5%	Global Corporate Bonds 16.5%	Gilts 7.5%	UK Equity -3.2%	Global Corporate Bonds 11.1%	Global Govt Bonds 0.3%	Emerging Market Equity 4.0%	Global Corporate Bonds 0.1%	Commodities 8.0%	UK Corporate Bonds 4.9%	Emerging Market Bonds -7.1%	Global Corporate Bonds 10.6%	Global Govt Bonds 4.6%
Alternatives 4.5%	Gold -36.0%	UK Corporate Bonds 14.7%	Global Corporate Bonds 7.3%	REITs -6.5%	Commodities 7.1%	Global Corporate Bonds 0.2%	Global High Yield 2.7%	Global Inflation Linked Bonds -0.7%	Global Corporate Bonds 5.8%	Global Corporate Bonds 4.6%	Alternatives -8.9%	Emerging Market Bonds 10.5%	Alternatives 3.2%
Global Corporate Bonds 3.6%	Emerging Market Equity -36.5%	Alternatives 13.4%	Global Inflation Linked Bonds 5.6%	Gold -8.3%	Global Inflation Linked Bonds 5.9%	Gilts -4.2%	European Equity 1.2%	REITs -0.8%	REITs 4.1%	Alternatives 4.3%	Emerging Market Equity -9.4%	Gold 9.4%	Private Equity 1.1%
Global High Yield 2.2%	US Equity -37.4%	Japan Equity 9.1%	Alternatives 5.2%	Alternatives -8.4%	Global Govt Bonds 4.7%	Emerging Market Equity -4.5%	UK Equity 1.2%	Global High Yield -2.1%	Global Govt Bonds 3.6%	Global Inflation Linked Bonds 2.3%	UK Equity -9.5%	Gilts 7.1%	Cash 0.4%
UK Corporate Bonds 0.4%	Japan Equity -42.6%	Global Inflation Linked Bonds 8.9%	Global Govt Bonds 3.9%	European Equity -17.1%	Alternatives 3.4%	Gold -5.0%	Cash 0.5%	Alternatives -3.8%	Alternatives 1.4%	Gilts 2.0%	Private Equity -10.8%	Global Inflation Linked Bonds 6.8%	European Equity -5.1%
REITs -7.4%	European Equity -44.4%	Global Govt Bonds 1.4%	Japan Equity 0.6%	Private Equity -17.2%	Gilts 2.9%	Global Inflation Linked Bonds -5.4%	Alternatives -0.5%	Emerging Market Equity -10.0%	European Equity 0.7%	Global Govt Bonds 1.1%	Gold -12.4%	Global Govt Bonds 5.5%	REITs -9.0%
Japan Equity -10.2%	REITs -48.2%	Cash 1.3%	Cash 0.5%	Emerging Market Equity -18.0%	Cash 0.8%	Emerging Market Bonds -8.3%	Commodities -1.4%	Commodities -10.6%	Cash 0.6%	Gold 0.7%	European Equity -14.3%	Alternatives 4.8%	Gold -9.7%
Private Equity -16.8%	Private Equity -64.5%	Gilts -1.2%	European Equity -5.8%	Japan Equity -18.7%	Gold -3.4%	Commodities -28.1%	Gold -17.9%	Gold -23.4%	Japan Equity -0.7%	Cash 0.4%	Japan Equity -15.1%	Cash 0.8%	UK Equity -10.3%

Performance is Total Return and in Local Currency of the Index, or Hedged to GBP. The only exception to this is EM Equity where Returns are unhedged for a GBP investor. This is due to the cost and constraints on hedging EM currency. Source: 7IM / Bloomberg Finance L.P. January 2021

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